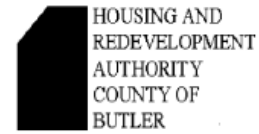


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Press Release

Owner Occupied Residential Rehabilitation Program received funding for Petrolia Area

The Housing Authority of the County of Butler has received a grant in the amount of \$500,000 to fund a residential housing rehabilitation program from the Pennsylvania Department of Community and Economic Development

Butler, PA, August 25, 2011: The Owner Occupied Residential Rehabilitation Program was designed to preserve affordable housing in Butler County. It is believed that the targeted housing area has some of the oldest housing units in the County. Many of these homes are in need of necessary improvements such as new windows for energy conservation but these improvements are being sacrificed due to the lack of income. The program will provide up to \$12,000 to qualified low income families who own and occupy their homes and reside in the targeted Petrolia Area. The Butler County Housing Authority has administered similar very successful programs over the years. Currently, residents in the Petrolia area may also be eligible to receive funding under the Emergency Repair Program, a program that issues a \$2,500 grant to qualified individuals and also from the U.S.D.A. Home Grant Program that issues grants up to \$2,500. The funding for the Owner Occupied Residential Rehabilitation Program is leveraged by the Butler County Commissioners with an Act 137 Recorder of Deeds fee \$100,000 match and will be used to increase the safety and livability of these homes as well as the overall value and appeal of the neighborhoods. Commissioner Chairman, Dale Pinkerton says, "I am pleased the Housing Authority is targeting the Northeast Quadrant of the County. These rural areas are more in need and this program compliments the recent successful NSP I Blight Removal Program." It is also crucial in promoting community sustainability, maintaining property values reducing gentrification, preventing blight and preserving housing stock for existing and future generations. It is anticipated that at least 40 homes in the Petrolia area will be rehabilitated as a result of this program. The Housing Authority will coordinate all rehab efforts in the Petrolia area, in conjunction, with the Redevelopment Authority's Neighborhood Stabilization project that is currently underway. The coordination of effort will result in creating considerable positive impact in this area. The program is open to all income-eligible, single family, owner-occupied residents in Butler County.

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